**Fund Facts**
The Empire Life Insurance Company

# Concentric CI Portfolio Series Balanced Growth GIF*

CI Empire Life Concentric GIF
December 31, 2024

## Quick Facts

**Fund Manager:** The Empire Life Insurance Company
**Secondary Fund Manager:** CI Global Asset Management

**Total Fund Value:** $3.8 Million
**Fund Portfolio Turnover Rate:** 3.87%
**Date Fund Created:** April 2021

| Fund Class | Fund Class Created | Minimum Investment | Maturity / Death Benefit Guarantee (%) | Management Expense Ratio (MER) (%) | Net Asset Value Per Unit ($) | Number of Units Outstanding |
|---|---|---|---|---|---|---|
| Concentric GIF 75/75 | April 2021 | $1,000 initial, $50 per fund | 75/75 | 2.73 | 11.95 | 110,751 |
| Concentric GIF 75/100 | April 2021 | $1,000 initial, $50 per fund | 75/100 | 3.19 | 11.76 | 210,077 |
| Concentric GIF 75/75 F-Class | April 2021 | $1,000 initial, $50 per fund | 75/75 | 1.58 | 12.47 | 1,001 |
| Concentric GIF 75/100 F-Class | April 2021 | $1,000 initial, $50 per fund | 75/100 | 2.03 | 12.26 | 1,001 |

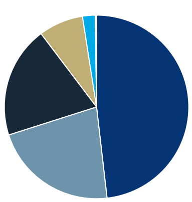
## What does this fund invest in?

The fund invests directly in other mutual funds managed by CI Investments Inc. The target asset mix of the fund is 30% in fixed income securities and 70% in equity securities. The fund invests either directly or through one or more secondary funds. The fund currently invests most of its assets in units of the CI Portfolio Series Balanced Growth Fund mutual fund.

### Top 10 Investments (as at December 31, 2024)

| | |
|---|---|
| CI Signature Canadian Bond Fund | 8.0% |
| Munro Global Growth Equity Fund | 7.8% |
| CI Black Creek International Equity Fund | 5.8% |
| CI International Value Corporate Class | 4.6% |
| CI Canadian Dividend Fund | 4.6% |
| CI Synergy Canadian Corporate Class | 4.5% |
| CI Global Artificial Intelligence ETF | 4.3% |
| CI Signature Emerging Markets Corporate Class | 4.2% |
| CI WisdomTree Japan Equity Index ETF | 3.9% |
| CI Private Markets Growth Fund | 3.9% |
| Total percentage of top 10 investments: | **51.6%** |
| Total number of investments: | **34** |

### Investment Segmentation (as at December 31, 2024)



| | |
|---|---|
| 48.3% | Foreign Equity |
| 21.9% | Fixed Income |
| 19.7% | Canadian Equities |
| 7.8% | Cash and Cash Equivalents |
| 2.2% | Mutual Funds |
| 0.2% | Other Net Assets (Liabilities) |
| -0.0% | Futures |

## How risky is it?

The value of your investments can go down. Refer to the Information Folder for more information.

Low | **Low to Medium** | Medium | Medium to High | High

## Who is this fund for?

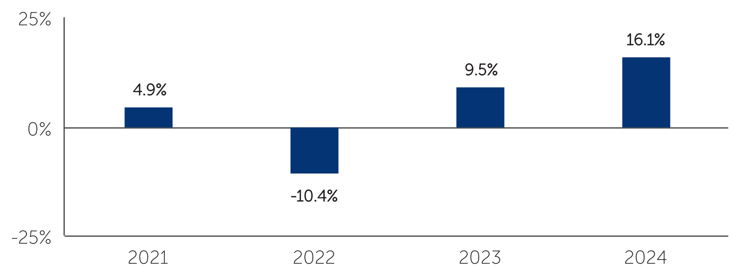
This fund may be suitable for you if you want moderate long-term capital growth, are investing for the medium term and can tolerate low to moderate risk.

## How has the fund performed?

This section shows you how Concentric GIF 75/75 class of the fund performed over the past 4 years. Returns are after the MER has been deducted. However, this doesn't tell you how the fund will perform in the future. Your actual return will depend on the fund class and on your personal tax situation.

### Year-by-year returns

This chart shows how Concentric GIF 75/75 class of the fund performed over the past 4 years. In the past 4 years the fund was up in value 3 years and down in value 1 year.




### Average return

The annual compounded return of Concentric GIF 75/75 class of the fund was 4.94% over the past 4 years. If you had invested $1,000 in the fund 4 years ago, your investment would now be worth $1,269.

## Are there any guarantees?

This fund is being offered under an individual variable insurance contract. It comes with guarantees that may protect your investment if the markets go down. There is an insurance fee changed for the guarantees. Refer to the Information Folder and Contract Provisions for details about the guarantees and the insurance fee.

## How much does it cost?

The following shows the fees and expenses you could pay to buy, own or sell units of the fund.

### 1. Sales Charges

<table>
<tr><th>Purchase fee option</th><th>What you pay</th><th colspan="2">How it works</th></tr>
<tr><td>No Load (NL)</td><td>There are no sales charges.</td><td colspan="2">• 100% of the funds received by Empire Life will be used to buy units.<br>• Empire Life pays a commission to your advisor.<br>• There are no withdrawal fees.<br>• There are no fees for switches.</td></tr>
<tr><td>Front End Load (FE)</td><td>Up to 5% of the amount you invest.</td><td colspan="2">• You and your advisor decide on the %.<br>• The Front End Load is deducted from the amount you invest. It is paid as a commission to your advisor.<br>• There are no withdrawal fees.<br>• You can transfer to other funds without paying any Front End Loads.</td></tr>
<tr><td>Deferred Sales Charge (DSC) *</td><td>If you sell within:<br>1 year of buying 5.5%<br>2 years of buying 5.0%<br>3 years of buying 5.0%<br>4 years of buying 4.0%<br>5 years of buying 4.0%<br>6 years of buying 3.0%<br>7 years of buying 2.0%<br>After 7 years 0.0%</td><td>• When you invest, Empire Life pays a commission of up to 5.0%.</td><td rowspan="2">• 100% of your deposit is used to buy units.<br>• The withdrawal fee is deducted from the amount you sell.<br>• You can sell up to a certain percentage of your units each year without paying a withdrawal fee.<br>• You can transfer to other funds without paying a withdrawal fee.<br>• The withdrawal fee schedule begins on the date you first invest in a fund.<br>• Any withdrawal fee you pay goes to Empire Life.</td></tr>
<tr><td>Low Load (LL) *</td><td>If you sell within:<br>1 year of buying 3.0%<br>2 years of buying 2.5%<br>3 years of buying 2.0%<br>After 3 years 0.0%</td><td>• When you invest, Empire Life pays a commission of up to 2.5%.</td></tr>
<tr><td>F-Class/ Fee for Service (F-Class/FFS)</td><td>The amount you pay for this Purchase Fee Option will be outlined in the agreement between you and your advisor.</td><td colspan="2">• 100% of the funds received by Empire Life will be used to buy units.<br>• Empire Life pays no commissions or trailer commissions to your advisor.<br>• There are no withdrawal fees.<br>• There are no fees for switches.</td></tr>
</table>

* **Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.**

### 2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund. The MER also includes the insurance fee, a charge to cover the maturity and death benefit guarantees on the CI Empire Life Concentric GIF 75/75 and CI Empire Life Concentric GIF 75/100 contracts. You do not pay the MER directly. It affects you because it reduces the return you get on your investment. Refer to the Information Folder for details about the MER and the insurance fee.

### 3. Trailer Commissions

Empire Life pays a trailer commission of up to 1.00% of the value of your investments each year for as long as you hold units of the fund. The trailer commission is for the services and advice your advisor provides to you. There are no trailer commissions payable under the F-Class Purchase Fee Option.

### 4. Other Fees

Excessive short-term trading is the frequent purchase, switch or withdrawal of fund class units. Empire Life will deduct up to 2% of the value of units you sell or transfer within 90 days of buying them. This fee is paid to the funds.

## What if I change my mind?

You can change your mind about your investment within two business days of receiving your confirmation notice. You have to tell us in writing that you want to cancel the transaction. We will assume you have received your confirmation notice five business days after it is mailed. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

## For more information:

This summary may not contain all of the information you need. Please refer to the Information Folder and Contract Provisions for more details.

**The Empire Life Insurance Company**
259 King Street East
Kingston, Ontario K7L 3A8
Phone: 1 800 561-1268 Fax: 1 800 419-4051
Email: investment@empire.ca Web Site: www.empire.ca

* The name of the segregated fund on December 31, 2023 was Concentric CI Portfolio Series Balanced Growth GIF, and was changed to Concentric CI Portfolio Series Balanced Growth GIF effective October 28, 2024.



Contracts are issued by **The Empire Life Insurance Company. Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**